

## **FACT SHEET ON THE LLOYD'S REGISTER PROFESSORSHIP AND MPA MARITIME TECHNOLOGY PROFESSORSHIP**

### **Lloyd's Register Professorship**

The Lloyd's Register funding, together with the matching grant to be obtained from the Ministry of Education of Singapore, will be designated to The Lloyd's Register Chair in Offshore Engineering in Department of Civil Engineering, and associated R&D programs in Centre for Offshore Research & Engineering in Faculty of Engineering, National University of Singapore (NUS). The Lloyd's Register Professor will initiate and lead research projects and teaching in NUS in offshore engineering. The funding will also facilitate world-renowned experts with widespread technical networks to be appointed as visiting professors in NUS to work with CORE to identify and develop new R&D projects, and participate in the offshore and maritime R&D programs.

### **MPA Maritime Technology Professorship**

The MPA Maritime Technology Professorship (MTP), established under the MPA's Maritime Innovation and Technology (MINT) Fund, seeks to support industry-TRI (tertiary and research institutions) partnerships to promote maritime R&D in Singapore. Under the MTP, MPA will match, dollar for dollar, the industry's funding contributions to the MTP secured by the local TRIs. The fund could be used to engage prominent visiting professors or renowned industry experts as R&D project leaders or advisors. The MTP aims to encourage TRIs to actively seek industry contributions to collaborate in joint industry-TRI maritime R&D initiatives and projects.

The MTP in the National University of Singapore (NUS) was established in November 2004.

The \$100 million MINT Fund was set up by the MPA in September 2003 to support the development of a strong and vibrant maritime technology cluster in Singapore over 10 years. A variety of programmes have been set up under the MINT Fund, aimed at supporting the development of new capabilities and value-added technology products and services for the maritime industry, test-bedding of maritime technologies, and seed funding maritime technology start-ups, among others.