



PROCEDURES FOR TEMPORARY IMPORT OF PLEASURE CRAFTS INTO SINGAPORE

Good & Services Tax (GST) is payable for all goods imported into Singapore and it is currently being levied at the rate of 7% on the Cost, Insurance and Freight (CIF) of the goods. Likewise GST is payable for the import of pleasure craft, whether new or used, including visiting yachts to be used locally.

However, as a facilitative measure, Singapore Customs would like to inform that owners of foreign-registered visiting pleasure crafts can apply for a Customs Inward Permit under the Temporary Import Scheme to cover such movement into Singapore for up to a period of 3 months (subject to renewal up to a maximum of 1 year). No GST is required to be paid for the temporary import.

Please note that a Customs Outward Permit is required for the re-exportation of a pleasure craft covered under a Customs Inward Permit. For the purpose of cross-reference, the Inward Permit number has to be declared in the Outward Permit.

Application for Permit

For the application of a Temporary Inward Permit, the owners can approach a local registered permit declaring agent in Singapore to declare the permit on their behalf.

a) Details of some the declaring agents can be obtained from the following websites :

Singapore Logistics Association (<http://www.sla.org.sg>) or
Singapore Air-cargo Association (<http://www.saaa.org.sg>) or
Singapore Shipping Association (<http://www.ssa.org.sg>) or
Customs website listing:

<http://www.customs.gov.sg/leftNav/trad/Directories+of+Service+Providers.htm>

b) Details of customs documentation procedures are also available at the websites:
<http://www.tradexchange.gov.sg> and
<http://www.customs.gov.sg>

Note: A Bank Guarantee (BG) is required to be lodged with Customs and usually this is undertaken by the permit declaring agent. BG is a security bond lodged with Customs to cover the potential duties and GST of the goods under temporary importation.

Should you require clarification or more information, please call the Customs Call Centre at 6355 2000 followed by (0) to speak to any of our customer service officers or email us at customs_documentation@customs.gov.sg