

FAQ on Eligibility Requirements under the Maritime Sector Incentive (MSI)
(Revised on 1 Jan 2026)

1. What are the total business spending and headcount requirements under the MSI?

The applicant is required to meet the following minimum commitment:

Award	Total business spending (at least)	Professional headcount (at least)
<i>MSI-Approved International Shipping Enterprise Award</i>	S\$30mil over 5 years	Not applicable
<i>MSI-Maritime Leasing (Ship) Award</i>	S\$28mil over 5 years	3
<i>MSI-Maritime Leasing (Container) Award</i>		
- 5%	S\$12mil over 5 years	6
- 10%	S\$8mil over 5 years	3
MSI-Shipping-related Support Services Award	Incremental S\$6mil over 5 years	Incremental 5