



MARITIME AND PORT AUTHORITY OF SINGAPORE
SHIPPING CIRCULAR
NO. 17 of 2023

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Applicable to: This circular should be brought to the attention of all Singapore-flagged ship owners that are assessed under Section 13A of the Singapore Income Tax Act 1947.

INTRODUCTION OF ONE MARITIME PORTAL FOR SUBMISSION OF SELF-DECLARATION FORM FOR WITHHOLDING TAX EXEMPTION ON INTEREST AND RELATED PAYMENTS UNDER THE MARITIME SECTOR INCENTIVE

1. As part of MPA's commitment to our stakeholders, we are pleased to inform that the One Maritime Portal (OMP), developed as part of a single platform for MPA's incentives and grants, will be launched in late January 2024. The OMP aims to provide a seamless application experience by facilitating accurate and complete online submissions of the self-declaration form (SDF) by qualifying companies for withholding tax (WHT) exemption on interest and related payments under the Maritime Sector Incentive (MSI). Apart from the submission, revision and tracking of SDFs filed, the OMP will also allow for eligibility checks to be made. Circulars relating to the SDF regime will also be posted on the OMP going forward.

Transition of the SDF submission process to OMP

2. Currently, to be eligible for WHT exemption, MSI companies are required to download and complete an excel version of the SDF ("Excel SDF") for each financing arrangement obtained and submit the completed SDF to MPA via email on or before the 15th of the month following the first relevant payment due date. **This process will remain in place until 15 January 2024.** MSI companies that are in the process of preparing/ have prepared the Excel SDF are encouraged to submit the completed form(s) to MPA as soon as possible.

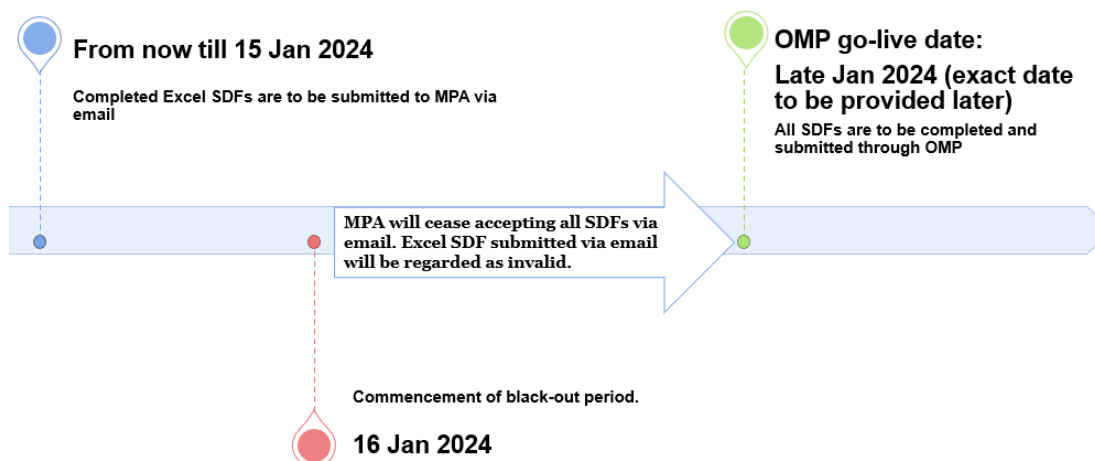
Black-out period

3. There will be a **'black-out' period between 16 to late January 2024** to facilitate the transition. MSI companies will not be able to submit any SDFs to MPA during this period. Excel SDFs received by MPA during the 'black-out' period will be regarded as invalid and companies will be requested to resubmit the SDF via the OMP once it goes live. The 'black-out' period has been scheduled to commence after the SDF submission deadline of 15 January 2024 to minimise the impact on taxpayers.

OMP go-live date

4. The OMP will go-live in late January 2024. The exact date and further onboarding details will be provided in a subsequent circular closer to the actual date. **With effect from the OMP go-live date**, all SDFs are to be completed and submitted through OMP.

5. Please refer to a diagrammatic illustration of the key dates for the transition to OMP below:



[Important Note]

Please note that the Self-Declaration Form submission deadline by the **15th of the month** following the first relevant payment due date remains unchanged. There will not be any extension of time for the submission of SDF.

CorpPass

6. We encourage all affected shipping enterprises to setup and assign the Users' digital services in Corppass ahead of OMP go-live date. Please refer to the Corppass user guides and attached instructions to add OMP as a digital services in Corppass.

Corppass User guides	https://www.corppass.gov.sg/corppass/common/userguides
How to add OMP as a digital services in Corppass?	https://go.gov.sg/glz9pl

7. Further details will be provided nearer to the go-live date. In the meantime, any enquiries regarding this circular should be directed to the Incentive Policy Department at wht@mpa.gov.sg.

Your sincerely,

**CHEAH AUN AUN
DIRECTOR OF MARINE
MARITIME AND PORT AUTHORITY OF SINGAPORE**