



## **MEDIA RELEASE**

Singapore, 11 July 2025 | **Immediate Release**

### **Singapore is World's Top Maritime Centre for 12<sup>th</sup> Consecutive Year**

Singapore retained its ranking as the world's top maritime centre, marking the 12th consecutive year it has led the Xinhua-Baltic International Shipping Centre Development (ISCD) Index.

2. Jointly published by the Baltic Exchange and China's Xinhua News Agency, the Xinhua-Baltic ISCD Index provides an independent benchmarking of the world's leading maritime hubs. It evaluates factors such as cargo throughput, port infrastructure, maritime services (including finance, law and shipbroking), and the overall business environment. The index is closely monitored by shipping lines, port investors, and maritime service providers to track market competitiveness, and inform investment location and service development decisions.

3. Singapore retained its top position among 43 maritime cities and regions, underpinned by its consistent performance as one of the world's busiest transshipment and bunkering hubs, and a well-established ecosystem of professional maritime services and expertise.

4. In 2024, Singapore handled 41.12 million twenty-foot equivalent units (TEUs) in container throughput – a record high – and saw total vessel arrival tonnage exceed 3 billion gross tons. The Port of Singapore also remains the world's largest bunkering port, having supplied 54.92 million tonnes of marine fuel in 2024. Home to more than 200 international shipping groups and a growing number of maritime technology start-ups, Singapore continues to strengthen its position as a global node for maritime innovation and enterprise. This growing industry base is also creating new career pathways in areas such as port operations, digital systems management, automation, maritime law, and sustainability – as the sector transforms to meet the needs of a more digital and decarbonised future.

5. Mr Ang Wee Keong, Chief Executive of the Maritime and Port Authority of Singapore, said, "We thank our industry partners, the research and enterprise community, and our unions who have been instrumental in Singapore's journey to become a leading international maritime centre and global hub port. We will continue to build on this momentum by innovating and investing in digitalisation, green

technologies, and workforce development to strengthen Singapore's position as a trusted and future-ready international maritime centre."

6. For more information, please refer to the Xinhua-Baltic ISCDI link<sup>1</sup>.

<End of Release>

### **About the Maritime and Port Authority of Singapore (MPA)**

MPA was established on 2 February 1996 with the mission to develop Singapore as a premier global hub port and international maritime centre, and to advance and safeguard Singapore's strategic maritime interests. MPA is the driving force behind Singapore's maritime and port development, taking on the roles of maritime and port regulator and planner, international maritime centre champion, national maritime representative, and a champion of digitalisation and decarbonisation efforts at regional and international fora such as at the International Maritime Organization and the International Organization for Marine Aids to Navigation. MPA partners industry, research community and other agencies to enhance safety, security, and environmental protection, facilitate maritime and port operations and growth, expand multi-domain capabilities, and support the cluster of maritime ancillary services and manpower development. MPA is responsible for the overall development and growth of the maritime multi-domain and the Port of Singapore.

For more information, please visit [www.mpa.gov.sg/](http://www.mpa.gov.sg/)

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<sup>1</sup> <https://www.balticexchange.com/en/news-and-events/news/press-releases-/2025/Singapore-Tops-2025-Xinhua-Baltic-International-Shipping-Centre-Development-Index-Marking-12-Year-Streak.html>