



MEDIA RELEASE

Singapore, 11 July 2022 | **For Immediate Release**

Singapore Secures Top Spot as International Shipping Centre for Ninth Consecutive Year

Singapore secured its lead as the world's top maritime centre in the Xinhua-Baltic International Shipping Centre Development (ISCD) Index. This is the ninth consecutive year that Singapore is ranked first on the index.

2. The ISCD index is published by the Baltic Exchange, a global maritime data provider, in collaboration with Chinese state news agency, Xinhua. The index provides an independent ranking of the performance of 43 maritime locations on factors including cargo throughput, port facilities, maritime services and business environment. Singapore is ranked first, based on its robust port infrastructure, a comprehensive range of maritime services and supportive government policies.

3. Mr Chee Hong Tat, Senior Minister of State for Finance and Transport, said, "Maritime Singapore's continued success as a leading maritime hub would not have been possible without the strong collaboration between our tripartite partners. I thank our industry and unions for their resilience during the pandemic. We will continue to innovate and grow together, and bring Maritime Singapore to greater heights."

4. Please refer to the Xinhua-Baltic International Shipping Centre Development Index at <https://balticexchange.com/en/news-and-events/news/press-releases-/2022/singapore-ranked-number-one-for-ninth-year.html>, and the Annex for additional quotes from industry partners.

<End of Release>

Attachment

Annex: Additional quotes from industry partners

About the Maritime and Port Authority of Singapore (MPA)

The Maritime and Port Authority of Singapore (MPA) was established on 2 February 1996, with the mission to develop Singapore as a premier global hub port and International Maritime Centre (IMC), and to advance and safeguard Singapore's strategic maritime interests. MPA is the driving force behind Singapore's port and maritime development, taking on the roles of Port Authority, Port Regulator, Port Planner, IMC Champion, and National Maritime Representative. MPA partners the industry and other agencies to enhance safety, security and environmental protection in our port waters, facilitate port operations and growth, expand the cluster of maritime ancillary services, and promote maritime R&D and manpower development.

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Annex

Ms Caroline Yang, President of the Singapore Shipping Association (SSA), said, “The SSA is pleased that Singapore has clinched the top honours with the Xinhua-Baltic International Shipping Centre Development Index Report. While this is the 9th year that Singapore has achieved this, the shipping industry is also cognizant that there are still more work to be done to keep Singapore at the top level, as it will attract more shipping operations and businesses to be set-up here. As the shipping industry is now at the cusp of many new developments such as decarbonisation, sustainability and digitalisation endeavours, it is important we must continue to collaborate with the authorities and agencies such as the MPA, and other stakeholders so that the shipping community continues to flourish at the top of their game.”

Mr Hor Weng Yew, Chairman, Singapore Maritime Foundation (SMF), said, “Singapore's continued recognition in the Xinhua-Baltic International Shipping Centre Development Index, especially coming after two challenging pandemic years, is a reflection of the cohesiveness between the industry and the authorities. As a conduit between the public and private sectors, and as a connector of the maritime ecosystem, the Singapore Maritime Foundation will work to strengthen Singapore as an International Maritime Centre and to develop a pool of maritime-ready talent to support the industry's transformation.”

Ms Mary Liew, General Secretary of the Singapore Maritime Officers' Union (SMOU), said, “Heartiest congratulations to MPA on retaining Singapore at the top of the Xinhua-Baltic International Shipping Centre Development Index Report for its 9th consecutive year. Throughout the pandemic, MPA has been consistently partnering tripartite partners to make crew change and vaccination possible at the Singapore port to ensure that seafarers, our key workers, can continue to keep the global supply chain moving. Through tenacious efforts, MPA has also continued to advance digitalisation and innovation of the Singapore port, and decarbonisation goals of the industry, striving to position Singapore as a leading International Maritime Centre. As we emerge stronger and chart ahead, tripartite partners in cooperation with MPA will bring the Singapore Maritime Industry to greater heights.”

Mr Kam Soon Huat, President of the Singapore Organisation of Seamen (SOS), said, “Singapore Organisation of Seamen congratulates MPA and Maritime Singapore for topping the Xinhua-Baltic International Shipping Centre Development Index for the 9th consecutive year. No doubt, MPA's tripartite partnership with industry and unions to overcome the disruptions caused by Covid-19, and challenges of digitalisation and decarbonisation, helped to strengthen the global competitiveness of Singapore's port and shipping sector. This achievement benefits all including seafarers working in this sector. Moving forward, SOS looks forward to closer collaboration with MPA, industry and union tripartite partners to deliver innovative solutions, including digital solutions, to improve seafarers' workplace

health, safety and welfare, and help seafarers to upgrade and upskill to better meet the fast-evolving future of work and challenges in the maritime sector.”

Mr Ong Kim Pong, Regional CEO Southeast Asia, PSA International, said, “This recognition is a vote of confidence to the service excellence offered by the Port of Singapore, made possible by the strong partnership and collective commitment of PSA staff, unions, customers and industry stakeholders. As a global port operator and cargo solutions provider, PSA will continue to innovate beyond port operations and seek win-win partnerships to co-create an agile, resilient and sustainable supply chain ecosystem. Alongside our partners, we will further strengthen Singapore’s value proposition as a leading Hub Port, a bespoke Cargo Solutions provider, and an International Maritime Centre.”

Mr Ooi Boon Hoe, Chief Executive Officer, Jurong Port Pte Ltd, said, “Jurong Port is proud to be part of the Maritime Singapore family for topping the 2022 Xinhua-Baltic International Shipping Centre Development Index Report for the 9th consecutive year. We will continue to work with our partners and port community to create value and build resilience along the supply chains we serve, and reinforce Singapore’s global maritime hub status.”