



MEDIA STATEMENT

Singapore, 31 May 2024 | For Immediate Release

Container Liners Increase Vessel Arrivals and Container Volumes in Singapore

In response to media queries, the Maritime and Port Authority of Singapore (MPA) confirms that since the beginning of 2024, Singapore has seen a significant increase in vessel arrivals. In the first four months of 2024, the monthly average tonnage of container vessel arrivals reached 72.4 million gross tonnage (GT). This is an increase of more than one million GT per month, compared to the same period last year. Beyond container vessels, the overall vessel arrival tonnage in Singapore, including bulk carriers and tankers, grew 4.5% year-on-year to reach 1.04 billion GT in the first four months of 2024.

2. In the case of container shipping company CMA CGM, more of its vessels called at Singapore compared to the same period in the first quarter of 2023. CMA CGM's vessels also moved more volumes in Singapore this year. The demand for capacity remains strong as CMA CGM continues to collaborate closely with PSA, MPA, and the Ministry of Transport (MOT), to propel growth via Singapore.

3. PSA, with MPA and MOT, are also working together to help container liners and regional feeder services who are facing upstream and downstream disruptions to handle their heightened vessel calls during this period.

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About Maritime and Port Authority of Singapore (MPA)

MPA was established on 2 February 1996 with the mission to develop Singapore as a premier global hub port and international maritime centre, and to advance and safeguard Singapore's strategic maritime interests. MPA is the driving force behind Singapore's port and maritime development, taking on the roles of port authority, maritime and port regulator and planner, international maritime centre champion, national maritime representative and a champion of digitalisation and decarbonisation efforts at regional and international fora such as at the International Maritime Organization. MPA partners industry, research community and other agencies to enhance safety, security and environmental protection in our waters, facilitate maritime and port operations and growth, expand the cluster of maritime

ancillary services, and develops maritime digitalisation and decarbonisation policies and plans, R&D and manpower development. MPA is responsible for the overall development and growth of the maritime domain and Port of Singapore. In 2023, Singapore's annual vessel arrival tonnage crossed 3 billion Gross Tonnage and remains the world's busiest transshipment hub, with a total container throughput of 39.0 million 20-foot equivalent units (TEUs).

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