

Background and Details on MERIT Programme

Eligibility

Those eligible are maritime companies registered with Accounting & Corporate Regulatory Authority (ACRA), at least 30% locally owned, have an employee size of less than 200 (excluding crew members working onboard vessels) and fixed assets (excluding vessels and crafts) of less than S\$15m. The employee size and fixed asset investment will be computed on a group basis.

Quantum of Financial Support

Each eligible IT project may be funded up to 70% of the project costs. Cost items that are claimable include hardware and software costs, and consultancy or professional services costs.

Areas of Assistance that may be supported

SMEs can make use of the MERIT Programme to

- i) Develop and implement new IT/e-commerce systems to strengthen their internal IT capabilities, enhance their business processes, reach out to new markets, provide better customer service and achieve business cost reductions;
- ii) Establish inter-connections with the IT/e-commerce systems of their customers, partners and suppliers, so as to streamline operational processes and to enable more efficient sharing and exchanging of information; and
- iii) Foster better IT planning and engage in Business Process Re-engineering (BPR) studies. This is an important step in ensuring the success of technology implementations.