

FAQ on Eligibility Requirements under the Maritime Sector Incentive (MSI)

1. What are the total business spending and headcount requirements under the MSI?

The applicant is required to meet the following minimum commitment:

Award	Total business spending (at least)	Professional headcount (at least)
<i>MSI-Approved International Shipping Enterprise Award</i>	S\$27.5mil over 5 years	Not applicable
<i>MSI-Maritime Leasing (Ship) Award</i>	S\$25mil over 5 years	3
<i>MSI-Maritime Leasing (Container) Award</i>		
- 5%	S\$12mil over 5 years	6
- 10%	S\$8mil over 5 years	3
MSI-Shipping-related Support Services Award	Incremental S\$6mil over 5 years	Incremental 5