

(in bank's letterhead)

To: **CHIEF EXECUTIVE  
MARITIME AND PORT AUTHORITY OF SINGAPORE  
SINGAPORE  
Attention: FINANCIAL ACCOUNTING DEPARTMENT  
460 ALEXANDRA ROAD  
mTower #19-00  
SINGAPORE 119963**

BANKER'S GUARANTEE NO. \_\_\_\_\_ FOR S\$ \_\_\_\_\_

In consideration of the Maritime and Port Authority of Singapore (hereinafter called "**the Authority**") opening or extending or continuing to open or extend an account for \_\_\_\_\_ (Company name) of \_\_\_\_\_ (Company address) (hereinafter called "**the Customer**"), we the undersigned, \_\_\_\_\_ (Bank's name and address) (hereinafter called "**the Bank**"), hereby unconditionally guarantee to the Authority payment on demand of the account to the extent of Singapore Dollars \_\_\_\_\_ (Amount) for any outstanding charges and liabilities incurred by the Customer to the Authority for the period beginning from \_\_\_\_\_ (Date) up to \_\_\_\_\_ (Expiry date) .

This Guarantee shall be a continuing Guarantee to the Authority (within the limits aforesaid).

The Authority may at any time or times at its absolute discretion and without giving any notice whatsoever to the Bank refuse further credit or grant to the Customer any other indulgence without discharging or impairing the Bank's liability under this Guarantee.

This Guarantee shall be revocable at any time as to future transactions by fourteen days' (14) notice in writing given to the Authority by the Bank.

Notwithstanding the determination of this Guarantee, as provided herein, it shall be deemed and taken to be an existing Guarantee in respect of all liabilities which the Customer shall or may have incurred prior to such determination.

Any demand made by the Authority under this Guarantee must be made within three (3) months from the expiry date or from the expiry of the notice terminating this Guarantee notwithstanding the fact that this Guarantee is not returned to the Bank for cancellation.

This Guarantee shall be governed by the laws of Singapore.