

Profile of Tech Solution Providers (Electronic Bill of Lading)

Items	Details
Name	Contour Pte. Ltd.
Brief description of Company and Products/Services	<p>Contour is an award winning (GTR 2021 Leader in Trade Digitalisation) digital trade finance network that is in live production and aims to be the global standard for trade by bringing together the world's banks, corporates and ecosystem partners, onto a common, digital, and trusted network.</p> <p>The company is developing the digital infrastructure to solve longstanding inefficiencies in trade by removing barriers and simplifying workflows, making trade accessible to all communities. Contour uses decentralised technology to offer seamless integration with market-leading digital document systems and other digital networks, thus enabling frictionless data flow across the entire ecosystem.</p> <p>Contour began by digitising traditional trade finance products, such as Letters of Credit (LCs), which has proven to reduce the end-to-end processing time by up to 90%, and associated cost and time, thus increasing operational efficiency for businesses. Contour's network supports both import and export transactions, giving users more control and transparency, underpinned by real-time, trusted data. The company will soon expand to other areas of trade finance, connecting businesses, financiers and partners seamlessly across the financial and physical supply chains. Headquartered in Singapore, Contour went into production in late 2020 after successfully completing trials with 80+ banks and corporates across 17 countries, in industries spanning from metals, energy, petrochemicals, textiles, soft commodities and retail.</p>
Brief description of proposed Solution and key attributes	<p>Contour is a network of banks and corporates engaged in trade finance, which is provided with both in-house Contour applications for trade finance and partner solutions for other parts of the trade process through integrations.</p> <p>Our current solution focuses on the end-to-end LC processes and is further enhanced when connected with electronic document platforms such as eBL providers. For instance, when integrated with eBL provider(s), user can select the eBL directly through Contour UI and send the presentation to their bank in a single step. All other parties can process the eBL and the LC directly in Contour without having to log in to another system. By connecting the LC process to the electronic documentation process, Contour reduces process and operational inefficiencies and provides an improved user experience for both corporates and banks. Contour's existing eBL partners are Bolero, CargoX, essDocs, and WAVE eBL.</p> <p>Contour is keen to promote wider adoption of eBLs in trade finance and will support any partner through co-marketing and full integration once client volume justifies it. Simply put, both solutions are improved client offerings when they work together. For more information, please visit: https://www.contour.network</p>
Support required	<ul style="list-style-type: none"> • Choose Contour as your trade finance solution partner for your electronic documentation solution/platform • Onboard a strong network of carriers/ship owners to support a common network of corporate and bank users • Support integration by using standards in documentation (DCSA) and process (TradeTrust or others) • Provide clear and simple API's and API documentation to ease integration and support on an ongoing basis
Contact Person	<p>Name: Joshua Kroeker Designation: Chief Product Officer Email: josh@contour.network</p>