

Problem Statement Template for Financiers (Electronic Bill of Lading)

| Items | Details |
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| Name of Company | ING Bank N.V. |
| Type of Financial Services | <ul style="list-style-type: none"> ING is Asia provides Wholesale banking solutions such as specialised lending, tailored corporate finance, debt market solutions, sustainable finance solutions and trade and treasury services. |
| Problem Statement / Pain points / Solution required | <ul style="list-style-type: none"> Keen to explore eBL solutions that meets requirements of the Call-for-Proposal (i.e. allow title interoperability, comply to UNCITRAL MLETR and leverage on legislative framework(s) of jurisdiction(s) that have adopted MLETR, and/or adopt industry standards where applicable. <p><u>Other pointers for consideration:</u></p> <p>Share something about today’s landscape and why doesn’t it work for you</p> <ul style="list-style-type: none"> Processes, lack of legal certainty, too many different platforms to connect to, lack of economies of scale thus costly, differing requirements from many different customers/authorities, lack of standards, etc. <p>Share what you need as a base for solution providers to consider when proposing solutions that are catered to your needs</p> <ul style="list-style-type: none"> Speed, security requirements, risk requirements, interoperability across digital ecosystems, law and jurisdiction of BLs or other trade contracts, user interface, able to convert between paper and electronic, meet industry standards (e.g. UNCITRAL MLETR, UNCEFACT, eUCP, ISO, DCSA etc.) etc. |
| Support required | <ul style="list-style-type: none"> Share problem statement / pain points with tech solution providers to understand suite of solutions available |
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