Profile of Tech Solution Providers (Electronic Bill of Lading)

Items	Details
Name of Company	Kottackal Business Solutions Private Limited (See more at: http://www.kottackal.org)
Brief description of Company and Products/Services	 Kottackal is a private limited company developing products using deep technology. We have developed a Blockchain-based cross-border trade platform called TradeTrip, and have been selected to several accelerators as below: PortXL accelerator 2020 - Singapore Track (https://www.august.one/post/portxl-singapore-announces-new-participants-for-2020-program Singapore Space & Technology Ltd. Accelerator (https://www.space.org.sg/accelerator-programmes/) Shortlisted: PIP Startup Innovation Award 2021 - eCommerce, Retail & Cross-Border category (https://www.postal-innovation.com/StartupAward2021)
Brief description of proposed Solution and key attributes	Cross-border trade involves transacting paper title documents like Bill of Lading (BoL) and commercial invoices manually between multiple parties. The process slows down trade transactions, delays financing and payments, and increase transaction cost. TradeTrip digitises, automates and secures trade documentation across the cross-border trade cycle. Salient features of TradeTrip include: a) Cross-border transfer of information across digital ecosystems for end-to-end eBL transactions b) Support for handling paper document-based trade information via 2D QR codes c) Support for using paper documents via Deep Learning based Text recognition d) Cryptographically secure platform with unique audit enablement of transactions e) Secure transfer of funds based on fulfilment of Letter of Credit conditions f) Near real time status of trade documents (and soon cargo) g) Incorporated UN MLETR (Model Law on Electronic Transferable Records) principles See https://vimeo.com/388169536 for an online video demonstration.
Support required	 Partners for pilot implementation, tests and network with supply chain stakeholders involved in cross border trade of commodities, Diamonds etc. Co-development opportunities to integrate with stakeholder partners like banks and financial institutions working with trade finance.
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