

Problem Statement Template for Financiers (Electronic Bill of Lading)

Items	Details	
Name of Company	Standard Chartered Bank (Singapore) Limited	
Type of Financial Services	Commercial Bank providing Personal, Business as well as Corporate, Commercial and Institutional Banking services in Singapore	
Problem Statement / Pain points / Solution required	<p>The industry faces challenges in scaling up adoption of eBL due to the limited suite of existing eBL solutions and the closed-end systems. Currently, the industry players need to sign on to extensive legal rulebook before using the available solutions. On most occasions, supply chain transactions involve new parties. This requires the new generation of eBL solutions to be interoperable, open source, open chain and scalable across participating parties.</p> <p>The solutions developed must also meet Model Law on Electronic Transferable Records (MLETR) and Singapore Electronic Transactions Act's (ETA) requirements. For example, the proof of singularity and uniqueness of the digital title/eBL.</p>	
Support required	<p>What do you need support on?</p> <ul style="list-style-type: none"> • Solution providers to understand the existing capabilities and shortcomings of the suite of solutions available • Onboarding of suitable users and suppliers • Training and on-boarding support for clients, including tech support to conduct pilot transaction 	
Contact Person	<p><u>Primary Contact</u> Name: Himanshu Maggo Designation: Executive Director Email: Himanshu.Maggo@sc.com</p>	<p><u>Secondary Contact</u> Name: Samuel Mathew Designation: Managing Director Email: Samuel-John.Mathew@sc.com</p>