

MARITIME AND PORT AUTHORITY OF SINGAPORE

Shipping Division 460 Alexandra Road #21-00 PSA Building Singapore 119963 DID: (65) 6375 1932 Fax: (65) 6375 6231 Email: marine@mpa.gov.sg

APPLICATION FOR BLOCK TRANSFER SCHEME (BTS)

INSTRUCTIONS

- 1. This Form will take approximately 10 minutes to complete if you have all the information on hand.
- 2. Please provide the information as requested. Application that is incomplete may be rejected.
- 3. The Block Transfer Scheme status accorded to ships is based on the number and size of ships committed in total by the Holding Company or Parent Group in this application. The Holding Company or Parent Group can make use of one or more separate Ship-Owning Companies i.e. the entities that have legal titleship over the ships. However, all the Ship-Owning Companies should have common shareholdership. Incorporation papers of all the Ship-Owning Companies should be provided to show documentary proof of common shareholdership.
- 4. A Director from one of the Ship-Owning Companies or the Director's appointed Agent should be the signatory for this application. If this commitment form is signed by an appointed Agent, a statement of appointment in writing (email or letter) or a Power of Attorney stating that the Agent has authority to do so should be produced.
- 5. The completed Form is to be returned to the Singapore Registry of Ships (SRS) via email to <u>marine@mpa.gov.sg</u>.
- 6. Your Company will be informed on the outcome of the BTS application within three working days. Further enquiries may also be directed to the Ship Registry's dedicated contacts via email: <u>marine@mpa.gov.sg</u> or tel: +65 63751932.
- 7. If your Company intends to make use of the withholding tax exemption for interest payable on the loans taken from foreign lenders to acquire the ships declared, a separate form "Self-declaration form for automatic withholding tax exemption" should be completed and returned to this office. This separate form can be downloaded from http://www.mpa.gov.sg/sites/business_and_enterprise/expanding_your_business_operat ions/growing_your_business_through_approved_schemes/wht-exemption.page.

Name of Holding Company or Parent Group: _____

Please indicate if this is a/an:

new BTS block
amendment to an existing BTS block (BTS application reference number: _____)

Note: The BTS application reference number can be obtained from the top left of the BTS approval letter that we provided for your previous application. If you intend to replace an existing ship in the BTS block with another ship, please provide the replacement ship name in the first column and provide the original ship name in the last column.

If you intend to add ships into an existing BTS block, please ignore the last column.

You may also use this form to update the expected dates of delivery / registration of ships in your existing BTS block.

Ship Name	Ship Type	GT	NT	Expected Date of Delivery / Registration	Name of Legal Entity Owning the Ship (if available)	Ship Name in the existing BTS block that is to be replaced

DECLARANT'S PARTICULARS

Full Name and Signature	Status of Declarant	
Date	 Director of Ship-Owning Company Appointed agent 	