

MARITIME AND PORT AUTHORITY OF SINGAPORE

Shipping Division 460 Alexandra Road #21-00 PSA Building Singapore 119963

DID: (65) 6272 7777 (select option 1) Fax: (65) 6375 6231

Email: marine@mpa.gov.sg

APPLICATION FOR BLOCK TRANSFER SCHEME (BTS)

INSTRUCTIONS

- 1. This Form will take approximately 10 minutes to complete if you have all the information on hand
- 2. Please provide the information as requested. Application that is incomplete may be rejected.
- 3. The Block Transfer Scheme status accorded to ships is based on the number and size of ships committed in total by the Holding Company or Parent Group in this application. The Holding Company or Parent Group can make use of one or more separate Ship-Owning Companies i.e. the entities that have legal titleship over the ships. However, all the Ship-Owning Companies should have common shareholdership. Incorporation papers of all the Ship-Owning Companies should be provided to show documentary proof of common shareholdership.
- 4. A Director from one of the Ship-Owning Companies or the Director's appointed Agent should be the signatory for this application. If this commitment form is signed by an appointed Agent, a statement of appointment in writing (email or letter) or a Power of Attorney stating that the Agent has authority to do so should be produced.
- 5. Ships that are currently registered with the Singapore Registry and will undergo a change of ownership are not entitled for the Block Transfer Scheme.
- 6. The completed Form is to be returned to the Singapore Registry of Ships (SRS) via email to marine@mpa.gov.sg.
- 7. Your Company will be informed on the outcome of the BTS application within three working days. Further enquiries may also be directed to the Ship Registry's dedicated contacts via email: marine@mpa.gov.sg or tel: +65 6272 7777 (select option 1).
- 8. If your Company intends to make use of the withholding tax exemption for interest payable on the loans taken from foreign lenders to acquire the ships declared, a separate form "Self-declaration form for automatic withholding tax exemption" should be completed and returned to this office. This separate form can be downloaded from https://www.mpa.gov.sg/web/portal/home/maritime-companies/setting-up-in-singapore/programmes-to-support-your-maritime-business/withholding-tax-exemption

Our ref: BTS rev.2 as of May 2020

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s application. and provide

DECLARANT'S PARTICULARS

Signature	Status of Declarant
	□ Director of Ship-Owning Company□ Appointed agent
	Signature