

# STRENGTHENING OUR MARINETECH ECOSYSTEM

Providing Marinetech<sup>1</sup> companies with access to Markets, Technology, Funding and Talent



## Markets

- The Port of Singapore is a prime test-bed for new innovations while global maritime companies act as innovation demand drivers



## Technology

- Strong linkages between research institutes and Marinetech start-ups
- **\*NEW!\*** 17 innovation opportunities at Smart Port Challenge 2021



## Funding

- MINT-STARTUP grant of up to \$50,000 for pilot projects
- \$50 million in co-investment funds with 6 Venture Capital (VC) groups appointed by SEEDS Capital
- **\*NEW!\*** 3 new PIER71 VC partners\* with individually-managed investment funds of \$30 million

*\*IMC Ventures, Motion Ventures, MOL Plus*



## Talent

- **\*NEW!\*** Company Training Committees (CTCs) initiatives for maritime companies to map out digitalisation & training plans

<sup>1</sup> Marinetech refers to maritime technology



## **Annex B – PIER71’s new Venture Capital partners**

### **IMC Ventures**

With an aim to create a positive environmental and social impact via investments in the maritime & logistics industries, IMC Ventures was established by IMC Industrial Group (“IMCIG”) to focus on creating sustainable returns and operational synergies between start-ups and IMCIG’s business units by enabling these start-ups scale through access to its network of customers, infrastructure and resources.

IMCIG is part of Singapore-headquartered IMC Pan Asia Alliance Group which is actively invested in a diverse portfolio of investments covering shipping, ports, resources, real estate, investment management and lifestyle industries across the globe. With a business heritage dating back to early 1900s involving shipping and transportation activities, IMC Pan Asia Alliance Group has evolved across the decades and it currently employs more than 9,000 people in 15 countries with major presence in China, Indonesia and Thailand.

### **Motion Ventures**

Motion Ventures is a S\$30 million consortium-driven venture capital fund accelerating technology adoption across the maritime value chain. It is backed by conglomerates Wilhelmsen, HHLA and SEEDS Capital, the investment arm of Enterprise Singapore. Motion Ventures is also powered by the venture builder firm Rainmaking, which has built, invested and accelerated over 900 ventures globally and has a combined portfolio value of more than US\$2 billion. For more information please visit [www.motionventures.io](http://www.motionventures.io).

### **MOL PLUS**

MOL PLUS is a Corporate Venture Capital wholly owned by Mitsui O.S.K. Lines, Ltd. Our investment ceiling is about SGD 50 million as total and invest to Early/Middle stage of Start-ups. We will collaborate with Start-ups who make Innovation at Ocean Shipping business or Logistics. We aim to generate synergetic effects by combining innovative ideas and technologies from start-up companies with MOL Group resources to create new businesses.

*For more information on existing Venture Capital partners, please visit <https://www.pier71.sg/about-pier71/our-community/>*